ENERGY DEVELOPMENTS, INC.

"Selling Landfill Methane Power Across the U.S."

Sixth National
Green Power Marketing Conference

August 1, 2001



BACKGROUND

- Energy Developments Limited ("EDL") commenced operation in 1988 and has established itself as a market leader in independent power generation utilizing renewable fuels.
- EDL owns and operates 32 power plants in the U.S., Australia, the United Kingdom, and Taiwan with a combined generating capacity of over 300 MW. Over one-third of this installed capacity is landfill methane generation.
- In 1998 EDL's U.S. subsidiary, Energy Developments, Inc. ("EDI") acquired the rights to develop energy generating facilities at 34 landfills.
- At present, EDI is operating and constructing landfill gas power projects in the U.S. exceeding 50 MW with several projects in advanced stages of development.



EDI PROJECT SITES IN THE USA





OHIO

- Four landfill gas power projects supporting 35 MW contract with AMP Ohio.
- 2.6 MW Ottawa County project exported power 2/01.
- 3.9 MW Model project exported power 3/01.
- 7.8 MW Lorain County project scheduled to export power 3rd quarter 2001.
- 13.0 MW Carbon Limestone project scheduled to export power 4th quarter 2001



OTTAWA COUNTY





MODEL





TEXAS

- Three landfill gas power projects supporting 18 MW contract with the City of Austin.
- 5.2 MW Tessman Road project scheduled to export power Feb/02.
- 2.6 MW Hutchins project scheduled to export power June/02.
- 2.6 MW Whispering Pines project scheduled to export power June/02.
- Remaining 7.6 MW to be delivered June/03.
- Executed additional PPA for all electrical generation using landfill gas in Texas and Louisiana.



PROJECTS IN ADVANCED DEVELOPMENT

California

- Developing 2.6 MW Keller Canyon project under an executed PPA.
- Pursuing additional sites for additional sales under executed PPA.
- Georgia
 - Executed two letters of intent for up to 20 MW



US MARKET

	<u>1981-2000</u>	2001-2006
Electrical Projects	215	200
Total Megawatts	885	600

Sources: LMOP/SWANA



CHALLENGES

- Electricity prices: volatile; declining in some markets.
- Transmission / Interconnect issues.
- Value of the green premium in different markets.
- Consumer awareness.
- Section 45 Tax Credits.
- **■** Environmental / Permitting.
- "Green-e" certification.

